

Schedule of Competitive Funding Rounds

The Department of Housing (DOH) and the Connecticut Housing Finance Authority (CHFA) are pleased to announce the schedule for competitive funding rounds for state fiscal year 2016. The chart below provides an overview of these funding opportunities. Additional detail regarding releases of notices of funding availability (NOFAs) and a guide to abbreviations is also set forth below.

Funding Program	Project Type	Applicant Action Required	Anticipated Submission Deadline	Estimated Date of Notice of Selection	Approximate Amount of Funding*
Predevelopment Loans		Submit ConApp for predev loans	Rolling	within 45 days of application	up to \$300,000 per project
HomeCT (IHZs)		Submit application	Rolling	within 60 days of application	\$3 million
Just in Time Funding	Fully funded, fully approved market-rate projects seeking funding to add affordable units	Submit proposal	Rolling	within 45 days of application	\$5 million
4% LIHTC	4% tax credit & TE bond projects w/out DOH capital financing	Submit ConApp	Rolling		
Community Investment Account Funding	Innovative proposals that address CT's affordable housing needs	Submit proposal	Rolling	within 45 days of application	\$2.5 million
Homeless Shelter Capital Needs	Homeless shelter rehabilitation	Submit application	Rolling, starting Sept. 2015	within 45 days of application	\$10 million
State Sponsored Housing Portfolio					
	projects seeking predevelopment funds	Submit ConApp for predev loans	Rolling	within 45 days of application	\$2 million
	projects that need funding for pre-transaction critical needs	Submit application	Rolling	within 60 days of application	\$3 million
	projects seeking DOH capital funds and 9% LIHTCs	Submit ConApp (in the 9% LIHTC round)	Nov. 9, 2015	March 2016	\$5 million
	projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	April 27, 2016	July 2016	\$18 million
Housing Innovations – Small Projects	Small projects, especially with innovative, scalable and replicable features	Submit ConApp for small projects	Oct. 19, 2015	Dec. 2015	\$15 million
9% LIHTC	9% LIHTC projects w/ or w/out DOH capital funds	Submit ConApp	Nov. 9, 2015	March 2016	\$20 million
CDBG-DR Planning Funds	Planning for mitigation/resiliency in CDBG-DR areas	Submit application	Nov. 19, 2015	Dec. 2015	\$4 million
CHAMP 8	Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	Dec. 2, 2015	March 2016	\$25 million
HTCC	Non-profit developers' projects	Submit ConApp	Feb. 1, 2016	April 2016	\$10 million**
Affordable Homeownership	Homeownership projects	Submit ConApp	Feb. 29, 2016	May 2016	\$20 million
CDBG-Small Cities	Non-entitlement municipalities' projects & programs	Submit application	April 11, 2016	June 2016	\$12 million
Main Street Investment Fund	Municipal projects to improve a commercial center	Submit application	May 23, 2016	Aug. 2016	\$5 million (up to \$500,000 per project)
CHAMP 9		Submit ConApp	June 2, 2016	Sept. 2016	\$25 million

*Does not include CHFA administered tax credits or tax-exempt or taxable bond financing.

**HTCC funds are administered by CHFA. No additional DOH funds are available in the HTCC round.

Notes to Funding Schedule

Through Governor Malloy's leadership, funding at an historic level is available for the development and rehabilitation of a wide variety of affordable housing projects statewide. Potential owners and developers have a variety of opportunities to apply for funding for their projects. The following guidance is intended to highlight and clarify the information in the chart above to assist owners and developers identify which funding rounds are most appropriate under the circumstances.

Predevelopment Cost Loan Program:

- Any non-profit and for-profit developer seeking to finance predevelopment costs incurred in connection with the construction, rehabilitation, or renovation of housing for low-and moderate-income persons and families can apply for a loan under this program. Applications are accepted on a rolling basis. Additional information, including information about how to apply for funding, is available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530470>.

Home CT (Incentive Housing Zone) Program:

- Municipalities seeking to create an incentive housing zone may apply for a grant for technical assistance and pre-development activities, the cost of adopting incentive housing zone regulations and design standards, reviewing and revising applicable subdivision regulations, and/or other eligible activities. Application materials can be found at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530592>.

Just in Time Funding:

- If you have a market-rate residential or mixed-use project for which all necessary approvals have been obtained, and are interested in a subsidy to enable you to restrict a portion of the units at an affordable level, you may submit an application for funding. Applications will be accepted on a rolling basis until the funds for this initiative for the year are exhausted. Additional information, including information about how to apply for funding, is available at http://www.ct.gov/doh/lib/doh/just_in_time_nofa.pdf.

4% LIHTCs:

- If you are seeking 4% LIHTCs but do not need DOH capital funding, you may apply to CHFA for an allocation of 4% federal tax credits and tax-exempt bonds at any time. Additional information is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx>.

CIA Funding:

- DOH has a limited amount of funding for initiatives that contribute to ending homelessness, support the creation or preservation of affordable housing, improve the lives of affordable housing residents, affirmatively further fair housing, or otherwise enhance DOH's existing housing program goals and initiatives. DOH is particularly interested in assisting efforts that are innovative, scalable, and replicable. Programs and projects that are eligible for our competitive funding rounds should first seek funding through that process. Information regarding proposal requirements is available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&q=530464>.

Homeless Shelter Capital Needs:

- Homeless shelters may apply for DOH capital grants for capital improvements to promote the health and safety of their residents and support the State's efforts to reduce and end homelessness. The NOFA for this round will be released by September 2015.

State-Sponsored Housing Portfolio (SSHP):

- If you are seeking 9% LIHTCs for the recapitalization of an SSHP property (with or without additional DOH capital funding) you should apply in the 9% LIHTC funding round. The deadline is November 9, 2015. If you are also seeking DOH capital funding, you should indicate that need in your application and DOH will review the request and determine whether DOH will commit such funds. Criteria to be used by DOH in evaluating such requests will be released by August 2015.
- If you need predevelopment funding for one or more SSHP properties, you may submit an application for predevelopment funding using the ConApp. This predevelopment funding is available for SSHP properties (this funding is separate from the DOH predevelopment loan program described above). Applications will be accepted on a rolling basis.
- If you need financial assistance to address immediate capital needs of an SSHP property in anticipation of a revitalization or redevelopment in the future, you may apply for Pre-Transaction Critical Needs funding. The application will be released by August 2015. Applications will be accepted on a rolling basis.
- If you are seeking to rehabilitate or redevelop an SSHP property with DOH capital funding, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing, you should submit a ConApp by the April 27, 2016 deadline. The NOFA for this round will be released by January 2016.

Housing Innovations – Small Projects:

- Developers seeking gap funding for small multi-family or homeownership projects that create new housing units may apply for financial assistance in this round. Projects that incorporate innovative approaches, including, for example, with respect to design, location, cost, affordability, and the incorporation of services, are especially encouraged. In this round, the maximum financial assistance for each project is \$2 million and the maximum total development cost per project is \$6 million. The NOFA for this round will be released by August 2015.

9% LIHTCs:

- If you are seeking 9% LIHTCs, you may apply to CHFA for an allocation of federal tax credits. The deadline is November 9, 2015. The program is described on CHFA's website. Additional information is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx>. If you are also seeking DOH capital funding, you should indicate that need in the same application and DOH will review the request and determine whether DOH will commit such funds. Criteria to be used by DOH in evaluating such requests will be released by August 2015. The NOFA along with the Qualification Allocation Plan will be released by August 2015.

CDBG-DR Planning Funds:

- State, regional planning agencies, and/or local governments may apply for financial assistance to plan resiliency and mitigation investments throughout the most impacted counties of Fairfield, New Haven, Middlesex and New London. The NOFA, application, and the rating and ranking that will be used to evaluate these applications, will be available in September 2015.

CHAMP 8:

- Owners of existing affordable rental developments and developers of proposed new affordable multifamily rental developments seeking funding from DOH, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing may apply for financial assistance in this round. Funding available in this round may, at DOH's discretion, include Housing Trust Fund Program funds, Affordable Housing Program funds, and/or federal HOME funds. The NOFA and the rating and ranking for the CHAMP 8 round will be released in September 2015.

Affordable Homeownership:

- Developers may apply for financial assistance for affordable homeownership projects that create new housing units, especially in high opportunity areas. The maximum financial assistance for each project is \$5 million. The NOFA for this round will be released by September 2015.

CDBG-Small Cities:

- Public comment regarding the 2015 application and the rating and ranking that was used to evaluate the 2015 applications will be solicited in August 2015. The application for the 2016 CDBG-Small Cities round, including the rating and ranking that will be used to evaluate these applications, will be available in December 2015.

Housing Tax Credit Contribution (HTCC) Program:

- If you are a non-profit developer in Connecticut, you may apply to CHFA for state tax credits up to \$500,000. Additional information about the HTCC program is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/HTCC%20Program.aspx>. The NOFA for this round will be released by November 2015.

Main Street Investment Fund:

- Municipalities with populations of less than 30,000 or STEAP eligible municipalities can apply for a grant for projects that are part of a plan previously approved by the governing body of the municipality to develop or improve town commercial centers to attract small businesses, promote commercial viability, and improve aesthetics and pedestrian access. Grants cannot exceed \$500,000. Additional information about the program, eligible activities, and the application can be found at <http://www.ct.gov/doh/cwp/view.asp?a=4513&q=530590>.

CHAMP 9:

- Owners of existing affordable rental developments and developers of proposed new affordable multifamily rental developments seeking funding from DOH, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing may apply for financial assistance in this round. Funding available in this round may, at DOH's discretion, include Housing Trust Fund Program funds, Affordable Housing Program funds, and/or federal HOME funds. The NOFA and the rating and ranking for the CHAMP 9 round will be released by February 2016.

Guide to abbreviations:

LIHTCs means the federal low-income housing tax credits

ConApp means the Consolidated Application that is current as of the date of the applicable NOFA (available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&q=530660>)

CHAMP means Competitive Housing Assistance for Multifamily Properties

CDBG-DR means Community Development Block Grant Disaster Relief program

HTCC means Housing Tax Credit Contribution program

IHZ means Incentive Housing Zones

TE bond projects means projects financed in part with tax-exempt bond proceeds

SSHP means the State-sponsored Housing Portfolio